

1 VIRGINIA ACTS OF ASSEMBLY — CHAPTER

2 *An Act to amend and reenact § 38.2-5903 of the Code of Virginia, relating to health insurance;*
3 *assessment for utilization review.*

4 [H 2042]

5 Approved

6 **Be it enacted by the General Assembly of Virginia:**7 **1. That § 38.2-5903 of the Code of Virginia is amended and reenacted as follows:**

8 § 38.2-5903. Assessment to fund appeals.

9 A. Each licensed insurer writing insurance as defined in § 38.2-109 *and that is subject to subsection*
10 *B of § 38.2-5801*, each health maintenance organization organized in accordance with the provisions of
11 Chapter 43 (§ 38.2-4300 et seq.), and each nonstock corporation organized in accordance with the
12 provisions of Chapter 42 (§ 38.2-4200 et seq.) or Chapter 45 (§ 38.2-4500 et seq.) *and that is subject to*
13 *subsection B of § 38.2-5801* shall pay, in addition to any other assessments provided in this title, an
14 assessment in an amount not to exceed 0.015 percent of the direct gross premium income for such
15 insurance written during the preceding calendar year. The assessment shall be apportioned and assessed
16 and paid as prescribed by § 38.2-403.

17 B. The assessments made by the Commission under subsection A and paid into the state treasury
18 shall be deposited to a special fund designated "Bureau of Insurance Special Fund-State Corporation
19 Commission," and out of such special fund and the unexpended balance thereof shall be appropriated the
20 sums necessary for the regulation, supervision and examination of all entities subject to regulation under
21 this title.

ENROLLED

HB2042ER