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HOUSE BILL NO. 1950

AMENDMENT IN THE NATURE OF A SUBSTITUTE

(Proposed by the House Committee on Rules
on February 4, 2001)

(Patron Prior to Substitute—Delegate Hull)

A BILL to amend the Code of Virginia by adding in Title 15.2 a chapter numbered 48.1, consisting of sections numbered 15.2-4816 through 15.2-4822, relating to the Potomac Region Transportation Development Authority.

Be it enacted by the General Assembly of Virginia:

1. That the Code of Virginia is amended by adding in Title 15.2 a chapter numbered 48.1, consisting of sections numbered 15.2-4816 through 15.2-4822, as follows:

CHAPTER 48.1.

POTOMAC REGION TRANSPORTATION DEVELOPMENT AUTHORITY.

§ 15.2-4816. Short title.

This chapter shall be known and may be cited as the Potomac Region Transportation Development Authority Act.

§ 15.2-4817. Authority created.

There is hereby created the Potomac Region Transportation Development Authority, hereinafter known as "the Authority."

§ 15.2-4818. Localities embraced within the Authority.

The Authority shall embrace the Counties of Arlington, Fairfax, Loudoun, and Prince William, and the Cities of Alexandria, Fairfax, Falls Church, Manassas, and Manassas Park.

§ 15.2-4819. Composition of Authority; Chairman and Vice Chairman; quorum.

The Authority shall consist of eighteen voting members. Two members shall be appointed by the governing body of each locality embraced within the district. All members shall serve for a term of four years and may be reappointed for one additional term. For the initial appointments only, half of the appointments may be for terms of two years so as to allow for staggered terms. Such initial two-year terms shall not count against the term limitation. Vacancies shall be filled for the unexpired term.

The Authority shall elect from its membership a chairman and vice-chairman, who shall continue to hold such office until their respective successors are elected. Nine members of the authority shall constitute a quorum.

§ 15.2-4820. Allocation of certain Authority expenses among component local governments.

The administrative expenses of the Authority, to the extent funds for such expenses are not provided from other sources, shall be allocated among the component governments on the basis of an annual budget and shall be borne by the component counties and cities in accordance with prior arrangements made therefor.

§ 15.2-4821. Payment to members of Authority.

The members of the Authority may be paid for their services a per diem of no more than fifty dollars per meeting.

§ 15.2-4822. Powers of Authority.

The Authority shall have the following powers together with all powers incidental thereto or necessary for the performance of those hereinafter stated:

1. To sue and be sued and to prosecute and defend, at law or in equity, in any court having jurisdiction of the subject matter and of the parties;

2. To adopt and use a corporate seal and to alter the same at pleasure;

3. To contract and be contracted with;

4. To employ and pay compensation to such employees and agents, including attorneys, as the board deems necessary in carrying on the business of the Authority;

5. To establish bylaws and make all rules and regulations, not inconsistent with the provisions of this chapter, deemed expedient for the management of the Authority's affairs;

6. To borrow money and to accept contributions, grants, and other financial assistance from the United States of America and agencies or instrumentalities thereof, the Commonwealth, or any political subdivision, agency, or public instrumentality of the Commonwealth;

7. To issue bonds in accordance with applicable law, including the issuance of bonds and other evidences of debt, in order to finance or assist in the financing of transportation projects undertaken under the Public-Private Transportation Act of 1995 (§ 56-556 et seq.) within one or more of the localities embraced within the Authority; and

8. To receive and expend moneys on behalf of the Authority.