

VIRGINIA ACTS OF ASSEMBLY -- 2001 SESSION

CHAPTER 598

An Act to amend and reenact § 26-12.3 of the Code of Virginia, relating to waiver of inventory and settlement for certain estates.

[H 2613]

Approved March 24, 2001

Be it enacted by the General Assembly of Virginia:

1. That § 26-12.3 of the Code of Virginia is amended and reenacted as follows:

§ 26-12.3. Waiver of inventory and settlement for certain estates.

When ~~an~~ (i) a personal estate under the supervision and control of the personal representative or curator does not exceed \$10,000 in value, (ii) the personal representative or curator does not have the power of sale over real estate, and (iii) an heir, beneficiary or creditor whose claim exceeds the value of the estate seeks qualification, the clerk shall waive inventory under § 26-12 and settlement under § 26-17.