

VIRGINIA ACTS OF ASSEMBLY -- 2001 SESSION

CHAPTER 282

An Act to amend the Code of Virginia by adding a section numbered 15.2-2303.2, relating to disclosure of proffered cash payments and expenditures.

[H 2476]

Approved March 15, 2001

Be it enacted by the General Assembly of Virginia:

1. That the Code of Virginia is amended by adding a section numbered 15.2-2303.2 as follows:

§ 15.2-2303.2. Disclosure of proffered cash payments and expenditures.

A. The governing body of any locality accepting a cash payment voluntarily proffered pursuant to §§ 15.2-2298, 15.2-2303 or § 15.2-2303.1 shall by September 30, 2001, report to the Commission on Local Government the following information for the preceding two fiscal years, concluding with fiscal year 2001:

- 1. The aggregate amount of proffered cash payments collected by the locality;*
- 2. The aggregate amount of proffered cash payments that have been pledged to but not collected by the locality and which pledges are not conditioned on any event other than time; and*
- 3. The aggregate amount of proffered cash payments expended by the locality, and an aggregate list of all public improvements on which such money was expended.*

B. The governing body of any locality eligible to accept any proffered cash payments pursuant to §§ 15.2-2298, 15.2-2303 or § 15.2-2303.1 but that did not accept any proffered cash payments during the preceding two fiscal years shall by September 30, 2001, so notify the Commission on Local Government.

C. The governing body of any locality accepting a cash payment voluntarily proffered pursuant to §§ 15.2-2298, 15.2-2303 or § 15.2-2303.1 shall within three months of the close of each fiscal year, beginning in fiscal year 2002 and for each fiscal year thereafter, report to the Commission on Local Government the following information for the preceding fiscal year:

- 1. The aggregate amount of proffered cash payments collected by the locality;*
- 2. The aggregate amount of proffered cash payments that have been pledged to but not collected by the locality and which pledges are not conditioned on any event other than time; and*
- 3. The aggregate amount of proffered cash payments expended by the locality, and an aggregate list of all public improvements on which such money was expended.*

D. The governing body of any locality eligible to accept any proffered cash payments pursuant to §§ 15.2-2298, 15.2-2303 or § 15.2-2303.1 but that did not accept any proffered cash payments during the preceding fiscal year shall within three months of the close of each fiscal year, beginning in 2001 and for each fiscal year thereafter, so notify the Commission on Local Government.

E. The Commission on Local Government shall, by November 30, 2001, prepare and make available to the public and the chairmen of the Senate Local Government Committee and the House Counties, Cities and Towns Committee a report containing the information made available to it pursuant to subsections A and B.

F. The Commission on Local Government shall by November 30, 2001, and by November 30 of each fiscal year thereafter, prepare and make available to the public and the chairmen of the Senate Local Government Committee and the House Counties, Cities and Towns Committee an annual report containing the information made available to it pursuant to subsections C and D.