

006856404

SENATE BILL NO. 243

Offered January 17, 2000

A BILL to amend and reenact § 24.2-908 of the Code of Virginia, relating to campaign finance disclosure; statements of organization filed by political committees.

Patron—Bolling

Referred to Committee on Privileges and Elections

Be it enacted by the General Assembly of Virginia:

1. That § 24.2-908 of the Code of Virginia is amended and reenacted as follows:

§ 24.2-908. Statement of organization.

Each political committee which anticipates receiving contributions or making expenditures in excess of \$200 in a calendar year shall file with the State Board a statement of organization (i) within ten days after its organization or, if later, within ten days after the date on which it has information which causes the committee to anticipate it will receive contributions or make expenditures in excess of \$200 or on which it otherwise becomes subject to the provisions of this chapter, and (ii) annually thereafter by January 15.

The statement of organization shall include:

1. The name ~~and address~~ of the committee *and its address in the Commonwealth*;
 2. The names, addresses, and relationships of affiliated or connected organizations;
 3. The area, scope, or jurisdiction of the committee;
 4. The name, ~~residence and business addresses~~ *address*, and position of the custodian, if any, of books and accounts *and his residence address in the Commonwealth*;
 5. The name, residence address, and position of other principal officers, including officers and members of the finance committee, if any, *and including at least one principal officer who is a resident of the Commonwealth and who serves as treasurer or chief executive officer of the committee*;
 6. The name, address, office sought, and party affiliation of each individual whom the committee is supporting or opposing for nomination or for election to any public office whatever or, if supporting the entire ticket of any party, the name of the party;
 7. In the event the committee is promoting or opposing a referendum, the subject of the referendum, the date and location of the election, and a statement whether the committee is promoting or opposing the referendum question;
 8. In the case of an inaugural fund committee, the name, address, and office to which elected of the person on whose behalf the committee is organized;
 9. A statement whether the committee is a continuing one;
 10. The disposition of residual funds which will be made in the event of dissolution;
 11. ~~A listing of all banks, safe-deposit boxes, or other repositories~~ *The designated sole depository to be used for the receipt and holding of funds and contributions received by the committee, in an account in a financial institution within the Commonwealth*; and
 12. Such other information as shall be required by the State Board.
- Any change in information previously submitted in a statement of organization shall be reported to the State Board within ten days following the change.
- Any committee which, after having filed one or more statements of organization, disbands or determines it will no longer receive contributions or make expenditures during the calendar year in an aggregate amount exceeding \$200 shall so notify the State Board.

INTRODUCED

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