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SENATE BILL NO. 19

Senate Amendments in [] — January 27, 2000

A BILL to amend the Code of Virginia by adding a section numbered 58.1-3650.848, designating certain organizations to be exempt from property taxation.

Patron—Puller

Referred to Committee on Finance

Be it enacted by the General Assembly of Virginia:

1. That the Code of Virginia is amended by adding a section numbered 58.1-3650.848 as follows:

§ 58.1-3650.848. Property of Greenspring Village, Inc.

A. Greenspring Village, Inc., a nonprofit corporation, is hereby designated as a charitable [~~and~~ ~~benevolent~~] organization within the context of Section 6(a)(6) of Article X of the Constitution of Virginia.

B. Personal property located in Fairfax County, owned by Greenspring Village, Inc. and used by it exclusively for charitable and benevolent purposes on a nonprofit basis as set forth in subsection A of this section, is hereby determined to be exempt from local taxation.

ENGROSSED

SB19E