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SENATE BILL NO. 102

Senate Amendments in [] — January 27, 2000

A BILL to amend the Code of Virginia by adding a section numbered 58.1-3650.848, designating certain organizations to be exempt from property taxation.

Patrons—Saslaw; Delegate: Watts

Referred to Committee on Finance

Be it enacted by the General Assembly of Virginia:

1. That the Code of Virginia is amended by adding a section numbered § 58.1-3650.848 as follows:

§ 58.1-3650.848. *Property of The Royal Pool Association, Inc.*

A. The Royal Pool Association, Inc., a nonprofit corporation, is hereby designated as a public park and playground organization within the context of Section 6(a)(6) of Article X of the Constitution of Virginia.

B. Property located at 5220 Parkway Place in Fairfax County [~~and identified by Fairfax County Tax Map 70-3, ((01)), Parcel 27A~~], which is owned by The Royal Pool Association, Inc., and used by it exclusively for public park and playground purposes on a nonprofit basis as set forth in subsection A of this section, is hereby determined to be exempt from local taxation.

ENGROSSED

SB102E