

2000 SESSION

INTRODUCED

002494660

HOUSE BILL NO. 75

Offered January 12, 2000

Prefiled January 11, 2000

A BILL to amend and reenact § 51.1-811 of the Code of Virginia, relating to retirement for police officers.

Patron—Callahan

Referred to Committee on Counties, Cities and Towns

Be it enacted by the General Assembly of Virginia:

1. That § 51.1-811 of the Code of Virginia is amended and reenacted as follows:

§ 51.1-811. Eligibility for retirement; retirement allowance.

Any member of a police department who has completed ~~twenty~~ *twenty-five* years of service in the department and ~~attained the age of fifty years~~ may retire and receive the pension and benefits provided in this section. Upon retirement, a member shall receive a retirement allowance, payable to the member for life, equal to fifty percent of the member's annual salary, computed on the basis of the last three years of service and an additional amount equal to two percent of the member's salary for each year of service after the age of ~~fifty~~ and after ~~twenty~~ *twenty-five* years of service in the department.

INTRODUCED

HB75