2000 SESSION

ENROLLED

1 VIRGINIA ACTS OF ASSEMBLY - CHAPTER 2 An Act to amend and reenact § 4, as amended, of Chapter 94 of the Acts of Assembly of 1980, relating 3 to the Dinwiddie Airport and Industrial Authority. 4 [H 680] 5 Approved 6 Be it enacted by the General Assembly of Virginia: 7 1. That § 4, as amended, of Chapter 94 of the Acts of Assembly of 1980 is amended and reenacted 8 as follows: 9 § 4. General grant of powers. — The Authority is hereby authorized and empowered: 10 1. To adopt bylaws for the regulation of its affairs and the conduct of its business; 11 2. To adopt an official seal and alter the same at pleasure; 12 3. To acquire, construct, maintain and operate an airport, which shall be renamed and known as the 13 Petersburg Dinwiddie County Airport, for general, commercial and private use, together with all necessary or convenient approaches, roads, utilities, streets or buildings used in connection with such 14 15 airport; 4. To determine, in its discretion, the design standards and the materials of construction, and to 16 17 construct, maintain, repair and operate an airport; 5. To borrow money on a short term basis and issue from time to time its notes therefor payable on 18 19 such terms, conditions or provisions as it may deem advisable; 20 6. To issue revenue bonds of the Authority for any of its purposes, payable solely from the tolls and 21 revenues pledged for their payment, and to refund its bonds, all as provided in this act; 7. To fix and revise from time to time, and charge and collect, tolls, rates, fees, rentals and other 22 23 charges for the use of, or services rendered by, any of the Authority Facilities; 24 8. To acquire, hold and dispose, except as otherwise provided in this act, of real and personal 25 property in the exercise of its powers and the performance of its duties under this act; 26 9. To employ, in its discretion, to serve at the pleasure of the Authority, consulting engineers, 27 attorneys, accountants, construction and financial experts, superintendents, managers, and such other 28 consultants, employees, experts and agents as may be necessary in its judgment, to prescribe their duties 29 and to fix their compensation; 30 10. To enter upon any lands and premises for the purpose of making such surveys, soundings, 31 borings and examinations as the Authority may deem necessary or convenient for its purposes, and an 32 entry for such purposes shall not be deemed an entry under any condemnation proceedings; provided, 33 however, the Authority shall pay any actual damage resulting to such lands and premises as a result of 34 such entry and activities as a part of the cost of carrying out the purposes of the Authority; 35 11. To sue and be sued in its own name, plead and be impleaded; 36 12. To acquire or construct for sale, exchange or lease, on such terms and conditions as it may deem 37 proper, factories or manufacturing facilities, office buildings, warehouses or other industrial buildings, 38 and approaches to and appurtenances thereof; provided, however, that the Authority itself shall have no 39 power to operate any facility mentioned in this paragraph 12 other than as lessor; 40 13. To appoint advisory committees to assist the Authority in the performance of its duties; such 41 committees shall consist of such number of persons as the Authority shall deem advisable. Members of 42 advisory committees shall receive no compensation for their services, but may be reimbursed their 43 necessary traveling and other expenses incurred while on business of the Authority; 44 14. To accept and expend money and property from any public or private source and accept, 45 maintain, operate and use, or sell, except as otherwise provided in this act, or lease, any property conveyed to it for the purposes of the Authority; 46 15. To make and enter into all contracts and agreements necessary or incidental to the performance 47 48 of its duties and the execution of its powers under this act; 49 15a. To enter into contracts without competition with respect to any item of cost of Authority 50 facilities as if such were included in the exception provided for Authority facilities in subsection D of § 11-45 of the Code of Virginia; and 51 16. To do all acts and things necessary and convenient to carry out the powers expressly granted in 52 53 this act.

HB680ER