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HOUSE BILL NO. 453

House Amendments in [] — January 24, 2000

A BILL to amend the Code of Virginia by adding in Chapter 21 of Title 38.2 a section numbered 38.2-2125, relating to fire insurance policies; flood exclusion notice.

Patrons—Cantor, Abbitt, Barlow, Byron, Councill, Hall, Hargrove, Ingram, Johnson, Jones, J.C., Keister, Plum, Scott, Shuler, Tata, Ware and Woodrum

Referred to Committee on Corporations, Insurance and Banking

Be it enacted by the General Assembly of Virginia:

1. That the Code of Virginia is amended by adding in Chapter 21 of Title 38.2 a section numbered 38.2-2125 as follows:

§ 38.2-2125. Notice regarding flood exclusion.

Any insurer that issues or delivers in this Commonwealth a new or renewal contract or policy of fire insurance, or a new or renewal contract or policy of fire insurance in combination with other insurance coverages, which policy or contract excludes coverage for damage due to flood, surface water, waves, tidal water, or any other overflow of a body of water, shall provide a [separate written] notice explicitly stating that such coverage is excluded [, and further stating that information regarding flood insurance is available from the insurance agent or the National Flood Insurance Program.]

ENGROSSED

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