

2000 SESSION

ENGROSSED

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HOUSE BILL NO. 435

House Amendments in [] — February 16, 2000

A BILL to authorize a project to be undertaken by the Virginia Public Building Authority.

Patrons—Callahan and Dickinson

Referred to Committee on Appropriations

Be it enacted by the General Assembly of Virginia:

1. § 1. *That pursuant to § 2.1-234.13 of the Code of Virginia, the General Assembly hereby authorizes the Virginia Public Building Authority to undertake a project consisting of the acquisition of the building, improvements, and appurtenant land currently being leased to the Commonwealth for the Department of Correction's headquarters located at 6900 Atmore Drive in the City of Richmond. The principal amount of the project shall not exceed [~~\$16,400,000~~ \$15,000,000] .*

§ 2. *[The Virginia Public Building Authority is also authorized to undertake a project consisting of the renovation, improvement, and furnishing, including handicapped accessibility, of the General Assembly Building in a principal amount not to exceed \$3,953,000.*

§ 3.] *The Virginia Public Building Authority is also authorized to exercise any and all powers granted to it by law in connection therewith, including the power to lease such project to the Commonwealth and to finance the cost thereof by the issuance of revenue bonds not to exceed the principal amount set forth plus amounts needed to fund issuance costs, reserve funds, and other financing expenses.*

[2. That an emergency exists and this act is in force from its passage.]

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HB435E