

## 1 VIRGINIA ACTS OF ASSEMBLY — CHAPTER

2 *An Act to amend and reenact § 58.1-3294 of the Code of Virginia, relating to reports of income data*  
3 *by owners of rental real estate.*

4  
5 Approved

[H 37]

6 **Be it enacted by the General Assembly of Virginia:**

7 **1. That § 58.1-3294 of the Code of Virginia is amended and reenacted as follows:**

8 § 58.1-3294. Reports of income data by owners of rental realty; certification; confidentiality.

9 Any duly authorized real estate assessor, board of assessors, or department of real estate assessments  
10 may require that the owners of income-producing real estate in the county or city subject to local  
11 taxation, except property producing income solely from the rental of no more than four dwelling units,  
12 *and except property being used exclusively as an owner-occupied property, not as a hotel, motel, or*  
13 *office building over 12,000 square feet, and not engaged in a retail or wholesale business where*  
14 *merchandise for sale is displayed,* furnish to such assessor, board or department on or before a time  
15 specified, which time may be extended for not less than ninety days, upon application of the owner of  
16 such property statements of the income and expenses attributable over a specified period of time to each  
17 such parcel of real estate. Each such statement shall be certified as to its accuracy by an owner of the  
18 real estate for which the statement is furnished, or a duly authorized agent thereof. Any statement  
19 required by this section shall be kept confidential in accordance with the provisions of § 58.1-3. The  
20 failure of the owner of income-producing property, except property producing income solely from the  
21 rental of no more than four dwelling units, *and except property being used exclusively as an*  
22 *owner-occupied property, not as a hotel, motel, or office building over 12,000 square feet, and not*  
23 *engaged in a retail or wholesale business where merchandise for sale is displayed,* to furnish a  
24 statement of income and expenses as required by this section shall bar such owner or his representative  
25 from introducing into evidence, or using in any other manner, any of the required but not furnished  
26 income and expense information in any judicial action brought under § 58.1-3984.

ENROLLED

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