

2000 SESSION

INTRODUCED

002807904

HOUSE BILL NO. 296

Offered January 12, 2000

A BILL to amend the Code of Virginia by adding in Chapter 6 of Title 58.1 a section numbered 58.1-611.2, relating to a limited sales and use tax exemption for school-related items.

Patrons—Reid, Callahan, Cantor, Harris, Jones, S.C., Plum, Rhodes, Robinson, Rollison, Tata and Woodrum; Senator: Stosch

Referred to Committee on Finance

Be it enacted by the General Assembly of Virginia:

1. That the Code of Virginia is amended by adding in Chapter 6 of Title 58.1 a section numbered 58.1-611.2 as follows:

§ 58.1-611.2. Limited exemption for certain school-related items.

For a ten-day period that begins at 12:01 a.m. on the first Friday in August of each year and ends at midnight on the Sunday that follows ten days later, school supplies, clothing and footwear designed to be worn on or about the human body shall not be subject to the tax imposed by this chapter or pursuant to the authority granted in §§ 58.1-605 or 58.1-606, provided that the selling price of each article is \$200 or less. Any discount, coupon or other credit offered either by the retailer or by a vendor of the retailer to reduce the final price to the customer shall be taken into account in determining the selling price for purposes of this exemption. Notwithstanding the foregoing, this exemption shall not apply to such supplies, clothing and footwear when purchased in a theme park.

The Department shall develop guidelines which describe the school supplies that qualify for the exemption and make such guidelines available, both electronically and in hard copy, no later than August 1 of each year.

INTRODUCED

HB296