

2000 SESSION

INTRODUCED

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HOUSE BILL NO. 257

Offered January 12, 2000

A BILL to amend the Code of Virginia by adding a section numbered 58.1-3650.848, designating certain organizations to be exempt from property taxation.

Patrons—May; Senator: Mims

Referred to Committee on Finance

Be it enacted by the General Assembly of Virginia:

1. That the Code of Virginia is amended by adding a section numbered 58.1-3650.848 as follows:

§ 58.1-3650.848. Property of Loudoun Interfaith Relief, Inc.

A. Loudoun Interfaith Relief, Inc., a nonprofit corporation, is hereby designated as a charitable and benevolent organization within the context of Section 6(a)(6) of Article X of the Constitution of Virginia.

B. Personal property located in Loudoun County, owned and acquired on April 7, 1999, by Loudoun Interfaith Relief, Inc. and used by it exclusively for charitable and benevolent purposes on a nonprofit basis as set forth in subsection A of this section, is hereby determined to be exempt from local taxation.

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