

2000 SESSION

INTRODUCED

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HOUSE BILL NO. 162

Offered January 12, 2000

A BILL to amend the Code of Virginia by adding a section numbered 58.1-3650.848, designating certain organizations to be exempt from property taxation.

Patron—Bennett

Referred to Committee on Finance

Be it enacted by the General Assembly of Virginia:

1. That the Code of Virginia is amended by adding a section numbered 58.1-3650.848 as follows:

§ 58.1-3650.848. Property of Community Arts Center Foundation.

A. The Community Arts Center Foundation, a nonprofit organization, is hereby designated as a cultural organization within the context of Section 6(a)(6) of Article X of the Constitution of Virginia.

B. Real property located in Halifax County at 707 Seymour Drive, owned by Community Arts Center Foundation, and used by it exclusively for cultural purposes on a nonprofit basis as set forth in subsection A of this section, is hereby determined to be exempt from local taxation.

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