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HOUSE BILL NO. 124

Offered January 12, 2000

A BILL to amend the Code of Virginia by adding a section numbered 58.1-3650.848, designating certain organizations to be exempt from property taxation.

Patrons—Cantor, Hall, Kilgore, McEachin, Reid and Rhodes; Senator: Stosch

Referred to Committee on Finance

Be it enacted by the General Assembly of Virginia:

1. That the Code of Virginia is amended by adding a section numbered 58.1-3650.848 as follows:

§ 58.1-3650.848. Property of Beth Shalom Assisted Living.

A. Beth Shalom Assisted Living, a nonprofit corporation, is hereby designated as a charitable and benevolent corporation within the context of Section 6(a)(6) of Article X of the Constitution of Virginia.

B. Property located in Henrico County, owned by Beth Shalom Assisted Living, and used by it exclusively for charitable and benevolent purposes on a nonprofit basis as set forth in subsection A of this section, is hereby determined to be exempt from local taxation.