

2000 SESSION

INTRODUCED

002538664

HOUSE BILL NO. 113

Offered January 12, 2000

A BILL to amend the Code of Virginia by adding a section numbered 58.1-3650.848, designating certain organizations to be exempt from property taxation.

Patron—Cantor

Referred to Committee on Finance

Be it enacted by the General Assembly of Virginia:

- 1. That the Code of Virginia is amended by adding a section numbered § 58.1-3650.848 as follows:
 - § 58.1-3650.848. Property of Needle's Eye Ministries, Inc.
 - A. Needle's Eye Ministries, Inc., a nonprofit corporation, is hereby designated as a religious organization within the context of Section 6(a)(6) of Article X of the Constitution of Virginia.
 - B. Real property located in the City of Richmond, leased by the City of Richmond to Needle's Eye Ministries, Inc., and used by such organization exclusively for religious purposes on a nonprofit basis as set forth in subsection A of this section, is hereby determined to be exempt from local taxation.

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