

1 VIRGINIA ACTS OF ASSEMBLY — CHAPTER

2 *An Act to amend and reenact § 24.2-908 of the Code of Virginia, relating to campaign finance*
 3 *disclosure; statements of organization filed by political committees.*

4 [H 1092]

5 Approved

6 **Be it enacted by the General Assembly of Virginia:**

7 **1. That § 24.2-908 of the Code of Virginia is amended and reenacted as follows:**

8 § 24.2-908. Statement of organization.

9 *A. Except as provided in subsection B, each political committee which anticipates receiving*
 10 *contributions or making expenditures in excess of \$200 in a calendar year shall file with the State Board*
 11 *a statement of organization (i) within ten days after its organization or, if later, within ten days after the*
 12 *date on which it has information which causes the committee to anticipate it will receive contributions*
 13 *or make expenditures in excess of \$200 or on which it otherwise becomes subject to the provisions of*
 14 *this chapter, and (ii) annually thereafter by January 15.*

15 *The statement of organization shall include:*

16 *1. The name ~~and address~~ of the committee *and its address in the Commonwealth;**

17 *2. The names, addresses, and relationships of affiliated or connected organizations;*

18 *3. The area, scope, or jurisdiction of the committee;*

19 *4. The name, ~~residence and business addresses~~ *address*, and position of the custodian, if any, of*
 20 *books and accounts ~~and his residence address in the Commonwealth;~~*

21 *5. The name, residence address, and position of other principal officers, including officers and*
 22 *members of the finance committee, if any, *and including at least one principal officer who is a resident**
 23 *of the Commonwealth, who serves as treasurer or chief executive officer of the committee, and who*
 24 *shall be deemed the agent of the committee for the purpose of service of process on the committee;*

25 *6. The name, address, office sought, and party affiliation of each individual whom the committee is*
 26 *supporting or opposing for nomination or for election to any public office whatever or, if supporting the*
 27 *entire ticket of any party, the name of the party;*

28 *7. In the event the committee is promoting or opposing a referendum, the subject of the referendum,*
 29 *the date and location of the election, and a statement whether the committee is promoting or opposing*
 30 *the referendum question;*

31 *8. In the case of an inaugural fund committee, the name, address, and office to which elected of the*
 32 *person on whose behalf the committee is organized;*

33 *9. A statement whether the committee is a continuing one;*

34 *10. The disposition of residual funds which will be made in the event of dissolution;*

35 *11. ~~A listing of all banks, safe-deposit boxes, or other repositories~~ *The designated sole depository to**
 36 *be used for the receipt and holding of funds and contributions received by the committee, in an account*
 37 *in a financial institution within the Commonwealth; and*

38 *12. Such other information as shall be required by the State Board.*

39 *Any change in information previously submitted in a statement of organization shall be reported to*
 40 *the State Board within ten days following the change.*

41 *Any committee which, after having filed one or more statements of organization, disbands or*
 42 *determines it will no longer receive contributions or make expenditures during the calendar year in an*
 43 *aggregate amount exceeding \$200 shall so notify the State Board.*

44 *B. Notwithstanding the provisions of subsection A, a political committee that is established or*
 45 *controlled by a corporation doing business in Virginia or a national political party committee shall*
 46 *provide the following information in its statement of organization in lieu of the information required in*
 47 *subdivisions 1, 4, 5, and 11:*

48 *1. The name and address of the committee;*

49 *2. The name, residence and business addresses, and position of the custodian, if any, of books and*
 50 *accounts;*

51 *3. The name, residence address, and position of other principal officers, including officers and*
 52 *members of the finance committee, if any; and*

53 *4. A listing of all banks, safe-deposit boxes, or other repositories used.*