

VIRGINIA ACTS OF ASSEMBLY -- 2000 SESSION

CHAPTER 681

An Act to amend the Code of Virginia by adding a section numbered 58.1-815.3, relating to U.S. Route 29 Corridor Development Fund.

[H 1172]

Approved April 8, 2000

Be it enacted by the General Assembly of Virginia:

1. That the Code of Virginia is amended by adding a section numbered 58.1-815.3 as follows:

§ 58.1-815.3. U.S. Route 29 Corridor Development Fund.

There is hereby created in the Department of the Treasury a special nonreverting fund which shall be a part of the Transportation Trust Fund and which shall be known as the U.S. Route 29 Corridor Development Fund, consisting of such moneys as are appropriated to it by the General Assembly and of all donations, gifts, bequests, grants, endowments, and other moneys given, bequeathed, granted or otherwise made available to the Fund, and all interest, dividends and appreciation which may accrue thereto. Any moneys remaining in the Fund at the end of a biennium shall not revert to the General Fund, but shall remain in the Fund. Allocations from this Fund may be paid to any authority, locality or commission for the purpose of highway construction and improvements to and within the U.S. Route 29 Corridor.

2. That the provisions of this act shall not become effective unless an appropriation effectuating the purposes of this act is included in an appropriation act up through the 2005 Appropriation Act, passed by the General Assembly, and signed into law by the Governor.