VIRGINIA ACTS OF ASSEMBLY -- 2000 SESSION

CHAPTER 261

An Act to amend and reenact § 4, as amended, of Chapter 94 of the Acts of Assembly of 1980, relating to the Dinwiddie Airport and Industrial Authority.

[H 680]

Approved April 2, 2000

Be it enacted by the General Assembly of Virginia:

- 1. That § 4, as amended, of Chapter 94 of the Acts of Assembly of 1980 is amended and reenacted as follows:
 - § 4. General grant of powers. The Authority is hereby authorized and empowered:
 - 1. To adopt bylaws for the regulation of its affairs and the conduct of its business;
 - 2. To adopt an official seal and alter the same at pleasure;
- 3. To acquire, construct, maintain and operate an airport, which shall be renamed and known as the Petersburg Dinwiddie County Airport, for general, commercial and private use, together with all necessary or convenient approaches, roads, utilities, streets or buildings used in connection with such airport;
- 4. To determine, in its discretion, the design standards and the materials of construction, and to construct, maintain, repair and operate an airport;
- 5. To borrow money on a short term basis and issue from time to time its notes therefor payable on such terms, conditions or provisions as it may deem advisable;
- 6. To issue revenue bonds of the Authority for any of its purposes, payable solely from the tolls and revenues pledged for their payment, and to refund its bonds, all as provided in this act;
- 7. To fix and revise from time to time, and charge and collect, tolls, rates, fees, rentals and other charges for the use of, or services rendered by, any of the Authority Facilities;
- 8. To acquire, hold and dispose, except as otherwise provided in this act, of real and personal property in the exercise of its powers and the performance of its duties under this act;
- 9. To employ, in its discretion, to serve at the pleasure of the Authority, consulting engineers, attorneys, accountants, construction and financial experts, superintendents, managers, and such other consultants, employees, experts and agents as may be necessary in its judgment, to prescribe their duties and to fix their compensation;
- 10. To enter upon any lands and premises for the purpose of making such surveys, soundings, borings and examinations as the Authority may deem necessary or convenient for its purposes, and an entry for such purposes shall not be deemed an entry under any condemnation proceedings; provided, however, the Authority shall pay any actual damage resulting to such lands and premises as a result of such entry and activities as a part of the cost of carrying out the purposes of the Authority;
 - 11. To sue and be sued in its own name, plead and be impleaded;
- 12. To acquire or construct for sale, exchange or lease, on such terms and conditions as it may deem proper, factories or manufacturing facilities, office buildings, warehouses or other industrial buildings, and approaches to and appurtenances thereof; provided, however, that the Authority itself shall have no power to operate any facility mentioned in this paragraph 12 other than as lessor;
- 13. To appoint advisory committees to assist the Authority in the performance of its duties; such committees shall consist of such number of persons as the Authority shall deem advisable. Members of advisory committees shall receive no compensation for their services, but may be reimbursed their necessary traveling and other expenses incurred while on business of the Authority;
- 14. To accept and expend money and property from any public or private source and accept, maintain, operate and use, or sell, except as otherwise provided in this act, or lease, any property conveyed to it for the purposes of the Authority;
- 15. To make and enter into all contracts and agreements necessary or incidental to the performance of its duties and the execution of its powers under this act;
- 15a. To enter into contracts without competition with respect to any item of cost of Authority facilities as if such were included in the exception provided for Authority facilities in subsection D of § 11-45 of the Code of Virginia; and
- 16. To do all acts and things necessary and convenient to carry out the powers expressly granted in this act.