

VIRGINIA ACTS OF ASSEMBLY -- 2000 SESSION

CHAPTER 71

An Act to amend and reenact § 46.2-639 of the Code of Virginia, relating to perfection of title.

[S 404]

Approved March 10, 2000

Be it enacted by the General Assembly of Virginia:

1. That § 46.2-639 of the Code of Virginia is amended and reenacted as follows:

§ 46.2-639. Security interest may be filed within thirty days after purchase.

If application for the registration or recordation of a security interest to be placed on a motor vehicle, trailer, or semitrailer is filed with the Department, *it shall be deemed perfected as of the date of filing, and, if the date of filing is* within thirty days from the date of an applicant's purchase of the motor vehicle, trailer, or semitrailer, it shall be as valid as to all persons, including the Commonwealth, as if that registration had been accomplished on the day the security interest was acquired.