

# Joint Subcommittee to Evaluate Tax Preferences

Tuesday, April 2, 2013

2:00 p.m. House Room D

<http://dls.virginia.gov/commissions/tax.htm>

1. Call to Order and Roll Call
2. Overview of work plan and assignment of subcommittees
  - Chairman
3. Land Preservation Tax Credit Presentation
  - Department of Tax
4. Historic Rehabilitation Tax Credit Presentation
  - Department of Historic Resources
5. Discussion of deadlines and next meeting dates
6. Adjourn and immediately breakout into subcommittees

## **Subcommittee 1: Income Tax**

5 East Conference Room

**Proposed membership: Hanger, J. Howell, C. Jones, Keam, Massie, Purkey, Vogel**

1. Selection of subcommittee chair and co-chair
2. Discussion of land preservation tax credit
  - Department of Taxation
3. Discussion of rehabilitation tax credit
  - Department of Historic Resources
4. Overview of deductions & credits
  - Staff
5. Discussion of bills referred to subcommittee
  - SB 859 (Deduction for tolls)
  - SB 692 (Corporate income tax)
  - SB 745 (Corporate income tax)
  - SJR 255 (Corporate income tax)
6. Discussion & prioritization of work

## **Subcommittee 2: Sales Tax**

House Room D

**Proposed membership: Cline, Hugo, Orrock, Saslaw, Stosch, McWaters, L. Ware**

1. Selection of subcommittee chair and co-chair
2. Overview of sales tax exemptions
  - Department of Taxation
3. Discussion of bills referred to subcommittee
  - SB 691 (Exemption for bullion)
  - SB 730 (Exemption for certain veterans groups)
4. Discussion & prioritization of work

***Members***

The Honorable Richard L. Saslaw  
The Honorable Walter A. Stosch  
The Honorable Janet D. Howell  
The Honorable Emmett W. Hanger, Jr.  
The Honorable Jill Holtzman Vogel  
The Honorable Jeffrey L. McWaters

The Honorable Benjamin L. Cline  
The Honorable Timothy D. Hugo  
The Honorable S. Chris Jones  
The Honorable Mark L. Keam  
The Honorable James P. Massie, III  
The Honorable Robert D. Orrock, Sr.  
The Honorable Harry R. Purkey  
The Honorable R. Lee Ware, Jr.

***Staff***

David Rosenberg and Lisa Wallmeyer, Division of Legislative Services  
Christine McCormick, Office of the House of Delegates